

**DELHI AVIATION FUEL FACILITY (P) LIMITED**

**Request for Proposal (RFP)**

**FOR**

**Industrial All Risk Insurance (IAR)  
2020-21**

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## Section-1 REQUEST FOR PROPOSAL

DAFFPL invites proposals from **Insurance Companies who are in the business of providing general insurance and/or insurance brokers registered with IRDAI and having an authorization from an Insurance company to quote on their behalf** to submit the proposal for insurance of various assets of company and ongoing projects inside and outside the IGI Airport on the terms and conditions contained in this RFP.

The interested parties are advised to adhere to the following schedule for the purpose of this Request for Proposal and submit their queries, replies & quotations at details mentioned below:

Date of issuance of Request for Proposal	:	17 <sup>th</sup> June, 2020
Last Date for submission of queries	:	22 <sup>nd</sup> June ,2020
Reply to the queries/ clarification by the Employer and issuance of Addendum, if any	:	24 <sup>th</sup> June ,2020
Last date for Proposal submission	:	29 <sup>th</sup> June 2020, 16:00 hours
Bid Validity	:	Upto midnight of 13 <sup>th</sup> July 2020

*“NO PROPOSAL WILL BE CONSIDERED AFTER THE LAST DATE & TIME FOR PROPOSAL SUBMISSION”*

### **Contact Details:**

For any further information about the company, please visit [www.daffpl.in](http://www.daffpl.in)

Further, for any updation, clarification and amendment, please visit our website on regular intervals.

You can also contact at the following details:

Ms. Rashmi Billore (Finance & Accounts)/Mr. Mahesh Singh

(O) 011-25654862

(M) – 9555427774/9811158808

Email: [rashmi.billore@daffpl.in](mailto:rashmi.billore@daffpl.in) / [mahesh.singh@daffpl.in](mailto:mahesh.singh@daffpl.in)

Address: Aviation Fuelling Station, Shahbad Mohammad Pur, IGI Airport, New Delhi-110061

## Section-2

### COMPANY PROFILE

**Delhi Aviation Fuel Facility Private Limited (DAFFPL)** is a Joint Venture of two “Fortune 500” companies namely Indian Oil Corporation Limited (IOCL), Bharat Petroleum Corporation Limited (BPCL) and Delhi International Airport Private Limited (DIAL), a GMR group company. Turnover of DAFFPL for the year ended March 2020 is 123.96 crore. Further details may be obtained from our website [www.daffpl.in](http://www.daffpl.in)

The primary objects of the company are:

- To design, develop, construct, manage, maintain, upgrade and operate the aviation fuel facility on BOOT (Build, Own, Operate and Transfer) basis at the Indira Gandhi International Airport, New Delhi and
- To establish and maintain fuel yards and fuel depots, hydrant system, fire system, rail siding, tank truck unloading facility, integration pipelines and other allied facilities for supply of aviation fuel to all types of aircraft on local, domestic and international flights including en-route navigation and other automobile services.
- Our aim is to provide adequate guarantee of uninterrupted, competitive, safe and secure flow of ATF to the Airport with international benchmark.
- We ensure a secure means of ATF supply for the operational life of the airport.

### Section-3

#### POLICY REQUIREMENT

##### **Policy Coverage:**

- A. Company intends to have a comprehensive Industrial All Risk (IAR) insurance policy including Terrorism risk for its assets (including dead stock of ATF) and operations at Shahbad Mohammad Pur and inside IGI Airport, New Delhi. The insurance cover should also include ongoing project of the company in & out side the IGI Airport.

##### **Industrial All Risk (IAR) Policy:**

All (non-marine) property of the company including but not limited to all permanent and temporary installations, mechanical, electrical and electronic equipments including ATF Tanks, Fire Water Tanks, Pumps, Filtration system, D.G. Set, Pipeline System (including underground pipeline), Pit valves, Internal Piping, Spares, Valves, Underground and aboveground Hydrant system including Pit valves and accessories, ESB(s), Pit cleaning Vehicles and building including internal roads and other Civil Structure, SCADA System & Instrumentation and other automated panels & accessories, Office Equipments & Furniture and all other underground and aboveground operational assets, is covered under this policy.

IAR policy shall cover all risk of physical loss or damage of property, machinery breakdown (MBD), operational business interruptions (FLOP) and all other associated risk which may impact business and assets of the company.

Further, following Add-on covers will be the part of comprehensive Industrial All Risk (IAR) insurance policy, required by the company:

##### **Property Damage:**

- a. Earthquake (Fire & Shock) including Tsunami and other natural calamities
- b. Architects, Surveyors and consulting engineers fees up to 7.50% of the TSI
- c. Designation of Property clause
- d. Reinstatement value clause
- e. 15% underinsurance to be covered without condition of average
- f. Works during policy period: Rs 2 crore in aggregate (once construction work is completed, to be automatically included under the operational policy seamlessly)
- g. Inadvertent omission: Rs 1 Crore in aggregate
- h. Loss minimization/ Loss prevention expenses – Actual
- i. Obsolete equipment clause
- j. Removal of debris
- k. Express air and sea freight
- l. Decontamination and cost of clean up expenses
- m. Seventy-two hours clause for windstorm, earthquake, flood
- n. Expediting expenses including overtime and night works and air freight – Rs 10 Lakh
- o. Temporary removal of machinery(s) – up to 60 days
- p. Immediate Relief clause
- q. Deliberate Damage clause
- r. Civil authorities/ local authorities

##### **Business Interruption:**

- s. Auditor's clause fees upto 20 lacs
- t. Return of Premium

- u. Extension of cover loss due to accidental failure of Electricity / Public utilities extension will be 10% of the five days revenue
- v. Alternative basis clause
- w. Additional increased cost of working
- x. Civil authorities/ local authorities
- y. Any other provisions

C. All risk policy cover for company's laptops.

**Policy Period:**

July 14, 2020 00:00 hours to July 13, 2021 23:59 hours

**Policy Value:**

- I. **Property Damage Cover** : Rs 450.31 Crore  
(Detailed break-up as follows)

Particulars	Amount (Rs in crore)
Building (including other civil structure)	12.93
All permanent and temporary installations, mechanical, electrical and electronic equipments and all other operational assets	396.43
Dead stock of ATF in Tanks, Hydrant system and internal pipelines at Shahbad Mohamad Pur & inside IGI Airport	40.95
<b>Total (in crore)</b>	<b>450.31</b>

- II. **Business Interruption Cover:** Rs 93.15 crore (Indemnity period of 12 months)

- III. **Laptop/computers cover:** Rs 18.40 lacs

**Site / Location:**

Shahbad Mohamad Pur, IGI Airport, New Delhi

Terminal -3, Terminal -2, Cargo, IGI Airport, New Delhi

Any other project site and assets at third party location

**\* Description of assets:**

ATF Tanks, Fire Water Tanks, Pumps, Filtration system, ATF in pipeline and tanks as Dead stock, D.G. Set, Pipeline System, Pit valves, Internal Piping (including underground and aboveground), Spares, Valves, Hydrant system (including underground and aboveground) including Pit valves and accessories, ESB(s), Pit cleaning Vehicles, Air Conditioners, Computers, SCADA System & Instrumentation and other automated panels & accessories, Building and other Civil Structure, Office Equipments & Furniture and all other underground and aboveground operational assets and other assets added during the period.

**Other terms & conditions:**

- a. For insurance purpose value of assets are restated considering cost inflation indexing method. The insurance policies consider the restated value for all purpose.
- b. The commercial offer shall state insurance premium amount and any applicable taxes separately.
- c. An undertaking/**No deviation confirmation** should be submitted along with the price quote confirming that the quote is as per IRDAI guidelines.
- d. Along with the quote, an Insurance Broker Firm (company) is required to submit letter from the Insurance Company authorizing the Broking company to submit the quote on behalf of Insurance Company.
- e. Insurance brokers should also provide their registration detail with IRDAI and the same should be valid as on the date of bid submission.
- f. Bidder should clearly mention the list of exclusion and deductible under various heads in case of IAR policy.
- g. **Business risk cover should be in line with the details of the assets provided above. Risk category should be mentioned clearly in the quote provided.**
- h. AAI & DIAL will be the co-beneficiary of the policy. In case of insurance of ATF, Commissioner of Customs will also be the co-beneficiary.
- i. For better understanding of the risk coverage and other things, the bidder may visit the facility, with prior appointment.
- j. Any additions/deletion to value of property is in proportionate to time and value of the premium under this policy.
- k. Premium working should be submitted with your price quote as per the given format.
- l. Price quote should be submitted in the sealed envelope only at the registered office of the company which is:  
Delhi Aviation Fuel Facility Pvt Ltd.  
Kind Attention - Mr. Rakesh Arora (CEO)  
Aviation Fueling Station,  
Shahbad Mohammadpur,  
New Delhi - 110061

**The bids should be properly sealed.** In the absence of all the required supporting documents, the bid document may be rejected. No commercial should be offered through mail.

No past claim history in previous years except claims towards theft of laptop.

List of documents required

- Undertaking from insurance company that quote is as per IRDAI guidelines

- Letter from the Insurance Company authorizing the Broking company to submit the quote on behalf of Insurance Company (if quote is provided through a broker).
  - **Sealed price-bid along with inclusions/exclusions details and premium working.**
  - Registration details with IRDAI in case of insurance brokers.
- m. Bidders are advised to quote strictly as per terms and conditions of the Bidding Document. After tender submission due date & time/ extended due date & time (as the case may be) the bidders shall not make any subsequent price changes, whether resulting or arising out of any technical / commercial clarifications sought/allowed on any deviations or exceptions mentioned in the bid unless discussed and agreed by DAFFPL in writing.
- n. DAFFPL reserves their right to negotiate the quoted prices with lowest bidder.
- o. Management reserves the right to accept or reject any bid, and to annul the bidding process and reject all bids at any time prior to award of Contract, without thereby incurring any liability to the affected Bidder or Bidders.